

# Arborfield and Newland Parish Council

Budget for the year ending March 2020

For approval at council meeting on 15<sup>th</sup> January 2019



# Contents

- FY19 surplus allocations
- Reserve status
- Budget approval
- Parks plan

# FY1819 surplus allocations

YE March 2019	Projected	Actual	Difference	
Precept	110,547.71	110,547.71	0.00	As projected
Grant	1,008.00	1,008.00	0.00	As projected
CIL money	0.00	124,843.00	124,843.00	Allocated to special project reserve
Bank interest	450.00	1,043.00	593.00	More income than projected
Freckles Pre School	0.00	17,260.00	17,260.00	Not accounted for in projected income
Toners (cash back)	0.00	100.00	100.00	Not accounted for in projected income
Donation from history for Old Church Yard	0.00	463.33	463.33	Not accounted for in projected income
Magazine adverts	4,450.00	4,845.00	395.00	More income than projected
Football	4,408.00	2,603.00	-1,805.00	Less income than projected
Magazine costs	-3,372.00	-3,372.00	0.00	
<b>Total income</b>	<b>117,491.71</b>	<b>259,341.04</b>	<b>141,849.33</b>	
<b>Expenditure</b>	<b>107,175.71</b>	<b>102,409.36</b>	<b>4,766.35</b>	see notes below
<b>Total surplus</b>			<b>146,615.68</b>	
<b>Less CIL</b>			<b>-124,843.00</b>	allocated to special projects
<b>Total surplus</b>			<b>21,772.68</b>	will transfer to general reserve if not allocated
Notes				
Expenditure includes:				
<b>projects not yet incurred but assumed completed before end of year</b>				
Playground Maintenance -- £1250				
Bell Cornwall planning advice -- £2460				
Donations -- £1950				
<b>transfers to named reserves</b>				
Special Projects -- £14516				
Election -- £475				

- Council can decide to allocate the surplus of £21k to:
  - Special projects
  - A named project (or spend before the end of March)
  - Or allow it to flow to general reserves
  - Or a combination of these

# Reserves status

Reserve	Reserve at 31 March 2018	FY19 movement	Projected reserve at 31 March 2019
Planning	£34,000	-£1,699	£32,301
Special Projects	£187,000	£14,516 + £124,843	£326,359
General	£58,898	£21,723	£80,621
NP	£4,250	£0	£4,250

- Planning reserve has been depleted this year by spend on external planning advice – reduced by £1,699.
  - Budget for next year includes proposed £10k for planning
- Special projects will be increased significantly due to un-spent special projects budget from this year (£14,516) and the CIL money (£124,843)
- General reserves includes some allocated spend (see below) which leaves £45k at the end of March 2018. Council should retain 3-12 months of spend in the general reserve, after allocations the reserve represents circa 5 months spend
  - Allocations to:
    - Bus Shelters £8,280
    - Lamp replacement £3,637
    - Old Church Yard £2,044

# Budget – year on year comparison

## Arborfield and Newland Parish Council -- Budget 2019/20 DRAFT -- for approval at Council on 15th January 2019

	2018-19 Budget	2018-19 Estimate	2019-20 Proposal	Proposal vs budget	
Pavilion/Park/Playground	21,169.16	21,215.12	22,472.35	6.2%	higher costs on utilities and cleaning due to Freckles
Special Projects	15,000.00	14,999.28	15,105.00	0.7%	
Planning/Legal Fees	8,000.00	9,199.00	10,500.00	31.3%	increased planning budget to allow for more work on challenging planning apps
F & GP	26,886.25	21,163.32	26,859.22	-0.1%	
Administration	36,120.30	35,832.64	37,234.06	3.1%	increase due to pension and salary assumption
<b>Cost Budget</b>	<b>107,175.71</b>	<b>102,409.36</b>	<b>112,170.62</b>	<b>4.66%</b>	
<b>Parish Magazine production</b>	<b>3,372.00</b>	<b>3,372.00</b>	<b>3,372.00</b>		assumed flat
<b>Total Cost Budget</b>	<b>110,547.71</b>	<b>105,781.36</b>	<b>115,542.62</b>	<b>4.52%</b>	
TOTAL Income	<b>-9,308.00</b>	<b>-27,435.84</b>	<b>-25,056.90</b>	169.2%	note that 2018/19 income does not include CIL
Interest	-450.00	-1,043.00	-347.67	-22.7%	assume 1/3 of the interest as we run down reserves for building
Football	-4,408.00	-2,603.43	-2,603.43	-40.9%	assume we can maintain football lettings by completing building work out of season
Pavilion Hire	0.00	-40.00	0.00	0.0%	zero as let to freckles
Arborfield News	-4,450.00	-4,845.80	-4,845.80	8.9%	assume same as this year
misc		-1,643.61			non repeating items
Nursery	0.00	-17,260.00	-17,260.00	0.0%	assume same as this year
Parks 5 year plan -- year 1			15,038.74		year 1 of Parks 5 year plan
Precept before grant	101,239.71		105,524.47	4.23%	
Grant to offset benefit change	-1,008.5		-504.2	-50.0%	updated with info from WBC
Precept post grant	100,231.26		105,020.25	4.8%	
Tax Base	1272.40		1,292.30	1.6%	updated with info from WBC
Precept per Band D equivalent (revised tax base)	78.77		81.27	3.2%	
increase £ per week			2.49 0.05		

- Including nursery income and year 1 of parks plan total precept per band D increases 3.2%
- Total nursery income = £17,260 covers higher costs for utilities and cleaning £600, higher planning appeal budget and parks year 1 budget
- Higher tax base by 1.6% offsets 4.2% overall precept increase to bring increase per band D to 3.2%

# Budget – parks 5 year plan

		Year 1	Year 2	Year 3	Year 4	Year 5		budget inclusion	
<b>Pound Copse</b>									
5 year coppicing plan		£250.00	£250.00	£250.00	£250.00	£250.00		inc in Pound copse budget	
Tree check		£500.00						inc in Pound copse budget	
Signage	£300.00							inc in Pound copse budget	
<b>Old Church Yard</b>									
Tree maintenance									tree check included in £500 listed for Pound Copse
<b>Arborfield walks</b>									
		£105.00	£105.00	£105.00				included in special projects	£105 known cost for 25 way marker discs. No posts needed for Walk 1
<b>Arborfield Park</b>									
Tree check	£1,200.00	£1,200.00							(inc works required)
Dog waste	£308.74	£308.74							New bin, resiting of other bin
Jogging markers	£400.00	£400.00							to intall 1
Outdoor Gym	£0.00								
Signage	£2,500.00	£2,500.00							
<b>Playground</b>									
DDR Roundabout	£10,689.00		£10,689.00						
replace springers toddler	£8,130.00	£8,130.00							
Teen Swing replacement	£2,574.00		£2,574.00						
Table tennis	£2,916.00			£2,916.00					
swings Inc. installation	£9,834.00			£9,834.00					(also need to consider cost to replace A frames on Aerial Runway)
A frame		£2,500.00	£2,500.00						estimate by AC
improvements	£38,551.74	£15,038.74	£15,763.00	£12,750.00	£0.00	£0.00		year 1 included in budget	
ongoing maintenance		£2,500.00	£2,500.00	£2,500.00	£2,500.00	£2,500.00		included in normal budget	(usually around £2,250 is put in the budget annually for maintenance)